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J. Crew's Mickey Drexler Lists Tribeca Townhouse for \$29.95 Million

Originally used as a coffee roasting plant, the downtown New York building was converted into a roughly 9,000-square-foot single-family home.



A Manhattan townhouse owned by J. Crew CEO Millard “Mickey” Drexler is going on the market for \$29.95 million, according to listing agents Shaun Osher and Jim St. Andre of Core.

Located in the popular downtown neighborhood of Tribeca, the home measures about 9,000 square feet with five bedrooms and a rooftop terrace with views of the Hudson River, Mr. Osher said. The house also has an elevator, and in the cellar there is a sauna and a gym, he said.

Built in the 1890s, the five-story building was originally used as a coffee roasting plant, and still has signage for one of the coffee companies that occupied it, according to the Tribeca North Historic District Designation Report. Mr. Drexler bought the building in 2008 for \$5.5 million, according to public records. He worked with architect and designer Thierry Despont to turn it into a single-family home, but maintained some of the industrial feel with exposed steel, wood and brick, Mr. Osher said. The renovation was completed in 2015, he said.

Mr. Drexler couldn't be reached for comment. Mr. Osher said he lives primarily on the Upper East Side.

Mr. Drexler has made several other significant real estate moves recently. A five-bedroom condo he owns in Tribeca, also designed by Mr. Despont, was listed in 2015 for \$35 million with another firm, but was taken off the market before returning in January for \$24.95 million with Messrs. Osher and St. Andre. In December, Mr. Drexler sold his Montauk estate for \$50 million.