

REAL ESTATE WEEKLY

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LEASES: Easel Does it for Savitt at Arts Building; RXR Signs Five Tenants at 1330 6th Avenue

Adams & Co. Real Estate brokered a 5,420 s/f new lease for Anbau Enterprise, Inc. at 11 East 26th St. James Buslik, principal, represented the landlord, East Twenty Sixth Associates, while Jeffrey Buslik represented the tenant. Asking rent was \$55 psf. Anbau Enterprises plans to use the space as general and executive offices and will be using a portion as a showroom for the display of model kitchens, baths and other similar architectural designed rooms.

Giscombe Realty Group announced the completion of a lease agreement with Nicole Shops, a ladies clothing store, at 66 West 125th Street, between Lenox and Fifth Avenues. The five-year lease is for 2,400 s/f with a full basement. It is the company's second store on 125th Street. The other store is located on 324 West 125th Street. **Holley Drakeford** of Giscombe Realty represented both the landlord, 66 West LLC, and the tenant.

Savitt Partners announced that Hector Rodriguez negotiated three new lease transactions totaling approximately 6,900 s/f at 134 West 26th Street, the Chelsea Arts Building. Rodriguez represented the property owner, President Realty LLC. The average asking rent for office space at office property is \$44 psf:

- Neal Beckstedt Studio, an architectural and interior design firm, inked a 2,600 s/f lease. The company is expanding and relocating from its current location at 135 West 26th Street. **Alex Cohen** of **Cushman & Wakefield** arranged the five-year transaction on behalf of the tenant.