OBSERVER

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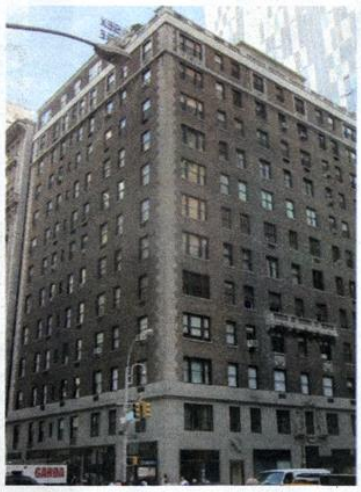
Transfers: Soros You Later

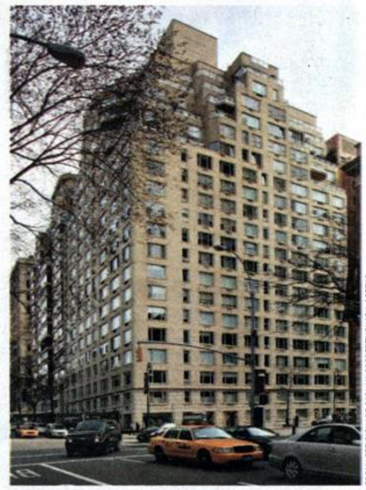
TRANSFERS

BY MORGAN HALBERG

10 WEST 10TH STREET $20M



171 WEST 57TH STREET $21M



1050 FIFTH AVENUE $30M

FROM LEFT: RICHARD CAPLAN; PROPERTY SHARK; COSTAR

SOROS YOU LATER

IT LOOKS LIKE THE ENTIRE EXTENDED SOROS family is ditching the townhouse life.

When you're the daughter of billionaire George Soros, it's unlikely that you need to augment your inheritance in any way. But philanthropist **Andrea Soros Colombel** has done just that, selling her 8,500-square-foot Greenwich Village townhouse for exactly **$20 million**, nearly doubling her money.

The billionaire investor's daughter and her husband, **Eric Colombel**, purchased the townhouse at **10 West 10th Street** in 2006, paying a then-record $11.5 million. The 26-foot-wide home has since undergone a quite beautifully executed renovation; CORE's **Shaun Osher** previously told *The New York Times* that the couple redid the garden-level kitchen and the "opulent paneled library/den."

The new owners of the 21-room Greek Revival townhouse are **10 West 10th Street Associates** and **10 Greenwich Village Associates**, per public record. Not giving us too much to work with here—a Kristen Koenigsbauer of Pennsylvania signed the paperwork.

Other highlights of the seven-bedroom, eight-bath abode include at least two terraces, three wood-burning fireplaces, an elevator and a full fitness center with a ballet barre, as well as a sauna and steam shower.

In 2014, when the home was asking $24.75 million, Mr. Osher, who shared the listing with **Emily Beare**, said, "It's back on the market, but it's not like they have to sell it... I priced this to sell, but not to give it away."

And while they didn't exactly *give it away*, given the original $30 million price tag attached in 2012, it did get quite a haircut. But at least the Soros-Colombels don't need the extra $10 million to make ends meet.

JOE CORRIGAN/GETTY IMAGES

Wilbur Ross.

BILLIONAIRE'S LAIR

AS IF BEING ONE OF THE INVESTORS WHO HAVE put $1.8 billion into Greece's Eurobank isn't time-consuming enough, American billionaire **Wilbur L. Ross, Jr.** is now seeking a buyer for his palatial Midtown penthouse. Right in the midst of "Billionaire's Row," Mr. Ross' co-op at **171 West 57th Street** is likely to draw buyers who crave the kind of classic, prewar architecture that is found in the Briarcliff, instead of a modern glass box. True history buffs, however, might also know that this particular penthouse has a somewhat morbid past—the developer of the building, Charles K. Eagle, shot himself there in the summer of 1928 after weeks of insomnia. On a lighter note, it was also once the home of celebrity chronicler Earl Blackwell, who held some of his famed parties in the double-height entertaining spaces. More recently, it was purchased by real estate mogul Andrew Farkas, who sold it to Mr. Ross in 2007 for $18 million.

The 5,573-square-foot condo is situated just across from Carnegie Hall, though the owner of the 14-room penthouse could definitely also do some entertaining in the space, which includes a 34-foot-long ballroom and a dining room that the listing promises can comfortably seat 30 guests—perfect for Mr. Ross and his wife, writer **Hilary Geary Ross**, who are fixtures on the social circuit.

The five-bedroom, four-bath home is currently asking **$21 million**, and has five fireplaces, a living room with 19.6-foot barrel-vaulted ceilings, a gallery and library—perhaps this is where Mr. Ross displays some of his $150 million art collection?

We're even willing to look past the fact that the listing, held by Sotheby's broker **Serena Boardman**, describes the irrigated planted terrace with the rather clichéd phrase "garden in the sky," because it might actually ring true here, considering the space's fireplace, trellised gazebo, stonework and "verdant plantings," accessed via French doors.

SLAM DUNK?

IN 1976, ONE OF THE MOST LUCRATIVE SPORTS deals in history was made when the NBA and ABA merged, resulting in the owners of the now-defunct ABA's Spirits of St. Louis receiving, as of January 2014, a total payout of about $300 million.

Nearly 40 years later, the attorney behind the negotiations, **Donald Schupak**, is looking to negotiate another kind of deal: he put his sprawling co-op at **1050 Fifth Avenue** on the market, asking **$30 million**.

In the merger, the NBA would only accept four teams and the Spirits of St. Louis were excluded from absorption. But Mr. Schupak negotiated the deal that resulted in the team's owners, Daniel and Ozzie Silna, receiving about $2.2 million upfront, as well as one-seventh of the national television revenue that each of the four absorbed teams—the New York (now Brooklyn) Nets, Indiana Pacers, San Antonio Spurs and Denver Nuggets—got from television broadcast revenues. By 2014, the insanely profitable deal finally came to a new, conditional settlement, when the Silnas brothers reportedly received $500 million upfront from the four teams, in exchange for dropping their claim against the NBA.

Mr. Schupak, who purchased the floor-through more than 20 years ago, is leaving the palatial seven-bedroom for the "typical" reasons, according to Corcoran broker **Amy Katcher**, who shares the listing with Modlin's **Adam Modlin**.

"The children are grown and gone, [it's] a lot of space for empty nesters."

The apartment is "currently set up with its own gym, a sitting room off the master, and it has a library, a den, guestroom, [and] playroom," Ms. Katcher said.

And while $30 million is definitely not pocket change, we doubt that Mr. Schupak will able to negotiate residual and ongoing payouts from the Carnegie Hall co-op. Alas, not every deal is an NBA merger.