

April 25, 2014

## **Suzuki to Turn Old 21st Precinct Station House Into Condos**



*327 East 22nd Street.*

**Suzuki Capital**, which recently closed on the purchase of the former 21st Precinct station house in the Gramercy Park area, is turning the property, at **327 East 22nd Street**, into luxury condos.

“The history of the building and East 22nd Street are very intriguing and we plan to develop and design a boutique condo buyers will find appealing,” said **Sam Suzuki**, CEO of Suzuki Capital, in a prepared statement. “This area of Gramercy Park was once known as the Gashouse District, and offers a true New York City story dating back to the ‘Gangs of New York’ era.”

As *Commercial Observer* reported on Monday, the building was owned by **Green Chimneys**, a Brewster, NY-based nonprofit organization that provides residential, educational, clinical and recreational services to young people. The structure was being used as a group residence for 25 lesbian, gay, bisexual, transgender and queer young people before a contract with the city’s Administration for Children’s Services expired last year. The April 3 sale to Suzuki, which closed for \$11.5 million, included 7,000 square feet of extra air rights.

**CORE’s Tom Postilio, Mickey Conlon and Natalie Rakowski** will be marketing the building.

No other details were provided about the condo.