



September 24, 2013

Clinton Hill Townhouse Asks \$2.275 Million, Sells for \$3.1M



The townhouse at 105 Cambridge Place in Clinton Hill hit the market in early July asking \$2.275 million and entered contract 30 days later. The sale was set to close this morning, and reps tell us that after one open house and nine offers, the house is selling for \$3.1 million. (That's about \$861/square foot.) So yes, the Brooklyn townhouse market is strong right now. Both the price and the price per square foot are highs for the neighborhood. But another Cambridge Place property could still take that #1 spot.

The two-family property was originally built by Thomas Lambert in 1873, and the listing describes it as "structurally solid," with updated electric and plumbing systems, but in need of "updating." One update could be scrapping the top-floor rental and turning the whole thing single-family, though we're guessing the listing had some more basic upgrades in mind to begin with.











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