

## April 11, 2017

## Financial District landmark One Wall Street begins its condo conversion

The Ralph Walker skyscraper, formerly the headquarters of BNY Mellon, is going condo



Photos by Field Condition

The conversion of Art Deco gem One Wall Street from a commercial building into a mixeduse development, with residences and ground-floor retail, is well underway, and Field Condition recently got inside to see where progress is at.

The building, which was designed by Ralph Walker and originally completed in 1931, is best-known for its glorious interiors, including the Red Room (pictured above) and a 49th-floor Observation Room. While the Red Room will be preserved as part of the residential

conversion, the fate of the observation deck is still unclear. But because the building is a New York City landmark, the exterior won't change too much in the SLCE Architects-led conversion.

Just last week, developer Harry Macklowe told Bloomberg that when completed, the building may have a larger percentage of condos than rentals. As we previously reported, "the lower portion of One Wall Street will have apartments asking between \$2,000 to \$2,500 per square foot, and units in the top portion of the building will range from \$2,800 to \$3,000 per square foot."

In addition to the apartments, the completed building will have a Whole Foods at its base. Check out more photos from inside, below.





