

March 23, 2016

New NYC Apartments Hitting the Market: Spring 2016

The weather is turning warmer and flowers are finally in bloom, which can only mean one thing: spring has arrived. And that can only mean one thing: it's time to look at the many, many, many apartments—both rentals and condos—that will be hitting New York's real estate market in the next few months. Across more than 40 developments, there are starchitect-designed condos (your Selldorfs, Sterns, and Pianos among them) and super-pricey, family-friendly apartments, along with under-the-radar outer-borough rentals and apartments that are deemed "affordable luxury." It's a lot to take in, and as always, if we missed anything, the tipline is right this way.

70 Vestry

There are very few details still on this Robert A.M. Stern-designed building, but what we do know so far is that it will stand 14-stories tall and have 46 condos. The Related Companies-developed project is expected to be ready for move-ins sometime in 2018.



The Residences at Prince

The condo conversion at St. Patrick's Old Cathedral School has been teasing itself out for a while now, but will finally hit the market within the next month. The Residences at Prince are comprised of seven condos and two townhouses asking from \$7.74 million. Word has it one of the townhouses will ask a whopping \$25 million. Time Equities Inc. and Hamlin Ventures teamed up with Marvel Architects to remake the Nolita corner, and have thought of everything. Each of the seven townhouses will have unique floor plans, and all residents will have amenities like a gym with web-equipped machines, private common garden, climate-controlled wine cellar, dry cleaning, on-site bike storage, and refrigerated storage for flowers and grocery deliveries.



42 Crosby

A Soho parking lot has given way to Annabelle Selldorf's latest downtown project, a seven-story building with a facade of steel developed by Atlas Capital Group. The Landmarks-approved building will include 10 apartments ranging in size from two-bedrooms to penthouse units. Although pricing has yet to be formally announced—previous estimates pegged units at asking between \$8.7 and \$25 million—42 Crosby has made the news for its million dollar parking spots. Other building amenities include a porte cochère, a courtyard, and a lobby with terrariums and sculptures by artist Paula Hayes. Expect listings in early May.

