

February 21, 2017

The High Line's transformative real estate boom, mapped

The arrival of the High Line and a coinciding neighborhood rezoning has spurred a highend real estate boom that's still playing out across West Chelsea. Some of the city's most prolific developers, and the world's leading architects—including Rafael Viñoly, Isay Weinfeld, and the late Zaha Hadid—have all left their mark on the area. For it, the neighborhood has been transformed both physically and economically: an August 2016 dive by StreetEasy into apartment pricing near the High Line shows that condos along the linear park's southern end are twice as expensive as those just one block away. The area's cachet is undeniable, and as construction continues to boom that will become even more true.

Now, take a peek at what developments are still playing out along the 1.45-mile park from recently launched condo projects to sites snatched by developers that are laying in wait, here's what's going on along the city's most desirable stretch of real estate.

17. 520 West 28th Street

The late Zaha Hadid's condo at 520 West 28th Street embodies so much of what the High Line corridor has become known for: stand-out architecture (that comes at a hefty price) by some of the world's greatest architects. The condos of 520 West 28th Street <u>hit the</u> <u>market</u> in October 2015 with its famed—and still-on-the-market—\$50 million penthouse <u>following</u> several months later. The <u>final touches</u> are now being put on the futuristic-looking building. The building's first residents are expected to move in this year.



520 W 28th St New York, NY 10001 (212) 502-5528

20. 515 West 29th Street

The lesser-known sister project to Soori High Line, 515 Highline is also designed by architect Soo K. Chan and, as the Times <u>put it</u> in a 2014 profile, "will be rippled like the surface of a sea." Unlike Soori High Line, sales have yet to launch at this 12-apartment project. The full- and half-floor pads are expected to ask between \$5 million and \$25 million. A High Line condo wouldn't be complete without an outrageous amenity—here that translates to personal outdoor fire pits for each apartment.



SCDA Architects

515 W 29th St New York, NY 10001