COMMERCIAL OBSERVER

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<u>CORE Scoops Up Cobble Hill Space for Its First Brooklyn Real Estate Office</u></u>



Residential real estate company CORE is moving into the Brooklyn market.

CORE has signed a lease for its first office in Kings County, at 180 Smith Street in Cobble Hill, the firm announced to Commercial Observer.

Leasing 1,800 square feet, CORE will occupy retail space on the first floor and have offices on the second floor of the five-story building owned by Donald Boyce. Twenty to 25 agents will work out of the new office when it opens in spring 2016.

Having a Brooklyn office could help draw new talent to the Manhattan-based firm.

"We have a number of current agents that will be moving to the new location," a spokeswoman for CORE said. "Additionally, we have been in discussions with several teams interested in joining the firm now that we have a Brooklyn location."

Shaun Osher, CORE's founder, brokered the deal directly with the landlord. The spokeswoman declined to provide the lease terms.

CORE's headquarters is at 104 Fifth Avenue. Its other offices are at 127 Seventh Avenue and 673 Madison Avenue. The firm has an upcoming office at 149 Fifth Avenue, on which CO previously reported.

The Cobble Hill office will have "a more relaxed 'Brooklyn' feel with more steel and wood when compared to our other offices," the spokeswoman noted.