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## **Research Firm Expands at 330 Madison Avenue**

Research firm **Zelman & Associates** has nearly doubled its space at **Vornado Realty Trust's 330 Madison Avenue**, according to *The Wall Street Journal*.

The firm has signed a 9,822-square-foot lease on the building's 34th floor, trading up from its current 5,232-square-foot space on the 20th floor, the *Journal* reported. Asking rent for the space, which will be built out by Vornado, was \$80 per square foot.

Zelman was represented by **Alex Cohen**, a senior director at **Cushman & Wakefield**.

Zelman & Associates was founded in 2007 by equity research analyst **Ivy Zelman**. The firm produces research in the apartment real estate investment trust, building products, homebuilding, home center and single-family rental industries. In addition to its research business, Zelman also offers financial advisory and capital markets services.

Based in New York, the firm also operates offices in Cleveland and Boston.



*330 Madison Avenue*