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Soo K. Chan's Latest Residential Building Launches Sales

Today marks the sales launch of **Five One Five**, a new luxury residential building in Manhattan's West Chelsea neighborhood. Located at 515 West 29th Street, the building is the only property in Manhattan to be framed by the renowned High Line park on two sides. The 15-unit development was designed by acclaimed Singaporean architect Soo K. Chan, founding principal of SCDA – a multi-disciplinary firm engaging in architecture, interior, landscape and product design. Mr. Chan and SCDA have designed and built residences, hotels and museums around the world, with Five One Five being their second project in New York.

Forum Absolute Capital Partners (FACP), a New York-based, privately-owned real estate investment platform with approximately \$400 million in equity under management, is the owner and developer of the project. FACP and **CORE**, New York City's leading boutique real estate brokerage firm, are leading sales and marketing for the development.

Five One Five is located in the heart of West Chelsea and is just steps away from Hudson Yards and the world-class amenities that come with it. The building's distinctive design and construction features, including an intricate exterior made of curvy glass fins that give the façade a rippling appearance, reflect Soo K. Chan's signature fluid style that seamlessly coalesces with its surroundings. Furthermore, Five One Five sits at a place where the High Line takes a sharp turn, which will give every apartment a view of the High Line.

"As the only site at the 90-degree inflection of the High Line, we sought to create a certain fluidity and movement at Five One Five," explained Soo Chan. "The location necessitates a sculptural approach to the treatment of the building. Situated at the gateway to the Hudson Yards, the building is broken down into three stacked, shifting volumes, transitioning between the urban scale of a city skyscraper, to the pedestrian scale of the sidewalk."

Five One Five includes a mix of two and three-bedroom apartments including a five-unit penthouse collection with expansive panoramic views of the High Line. All units feature bright, spacious Bulthaup kitchens with Gaggenau appliance packages and built-in multipurpose islands that are great for entertaining. Additionally, each unit features light oak floors, Molteni millwork and closet build-outs, door hardware by Franz Schneider Brakel as well as Delta LED light fixtures and mobile-controlled Lutron Homeworks QS

System for electronics, temperature control, shades and lighting. Prices at the 11-story building range from \$4.3 million to \$8.5 million.

“Five One Five marks the intersection of West Chelsea and Hudson Yards, two of Manhattan’s most dynamic neighborhoods. Furthermore, SCDA Architects’ elegant, sophisticated design perfectly complements the building’s unique location and relationship to the High Line,” said Brian Vetter, Managing Director at FACP. “We are pleased to bring this exciting development, which we are confident will be a highly sought-after luxury offering, to the market.”

“Five One Five is a truly remarkable residential development because it is one of the few buildings that overlooks the High Line with unobstructed views over the Hudson Yards plaza,” said Shaun Osher, founder and CEO of CORE. “The unique building design and generous layouts are sure to generate strong interest in this boutique project.”

Additionally, Five One Five’s amenities include: a gym; 24-hour attended lobby; direct keyed elevator access to each residence; roof deck with kitchen; and ample storage. The development is located just steps from multiple transportation options, including the West Side Highway, the 7, A, C and E subway lines and access to interstate rail- transit via Penn Station.

For more information, please visit FiveOneFiveNYC.com or call 212.419.8515.

About SCDA

Soo K. Chan is the founding principal and design director of SCDA, a design studio seamlessly integrating architecture, interior design, landscape architecture and product design to create holistic spatial experiences. SCDA has offices in Singapore, Shanghai and New York. The firm has designed in over 70 locations across Asia, Africa, Europe, Oceania and North America. For more information, visit: <http://www.scdaarchitects.com/>

About Forum Absolute Capital Partners

Forum Absolute Capital Partners (“FACP”) is a privately owned, opportunistic real estate investment platform with a strong focus on the development and re-development of residential and commercial properties in New York City. The firm has invested approximately \$400 million of equity to date in seven development projects. FACP’s key principals have a broad range of real estate investment experience with a strong emphasis on development across real estate asset classes, and the company’s investment strategy is a reflection and extension of the principals’ passion and skill sets. For more information, visit: <http://forumabsolute.com/>

About CORE

CORE is the leading boutique real estate brokerage firm in New York City, marketing and selling over 34 new development projects and generating over \$6 billion in sales to date.

Founded in 2005, the mission was to create an innovative real estate company offering the best-in-class service to its agents, buyers, sellers and developers. Today CORE has over 200 real estate professionals and offices in five prime New York City locations. For more information, visit: <http://www.corenyc.com>