

New Development: IGI USA - 93 Worth Now 70 Percent Sold

93 Worth, the newly restored and modernized Tribeca new development conversion, is now over 70 percent sold and in contract. In less than 4 months, 65 units have gone into contract and another 10 are currently in negotiation out of building's 91 units. The announcement by IGI USA (Izaki Group Investments USA) and CORE, the exclusive sales and marketing firm for 93 Worth, marks a high demand for inventory in Tribeca, especially among residents of Downtown Manhattan.

"We are seeing an influx of interested buyers who currently live in Tribeca and are looking to buy new inventory," said Shaun Osher, CEO of CORE. "Buyers are drawn to the building's exceptional restoration and its prime location where a tremendous amount of residential and commercial growth has occurred."

On Worth Street, between Broadway and Church Street, 93 Worth was transformed into 92 loft residences by Eran Chen of ODA-Architecture P.C. who served as architect-of-record on the transformation of the former Tribeca textile factory building.

"Today's buying culture resembles, if not surpasses, the so-called peak of the condo boom of 2006 and 2007, said Doron Zwickel, the director of sales at 93 Worth. "Attesting to this fact are the 12 price amendments we have filed since the project's opening."

Residences within this historic, 18-story building include studios, one, two, three and four bedroom residences, in addition to seven penthouses. Features of these restored lofts include oversized, custom 7-foot windows, solid wood doors, high ceilings, original exposed steel columns, 7-inch wide white oak plank floors and private laundry.

"There has been a strong demand for an architectural conversion of this quality and detail in the neighborhood," says Eldad Blaustein, CEO of IGI USA. "Interested buyers are attracted to the building's history as well as its high-end amenities."

93 Worth's amenities include a dog washing station, bicycle storage and available private storage.