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## **POLITICO New York Real Estate**

*Delivered daily by 10 a.m., New York Real Estate is your guide to the day's top real estate news and policy in Albany and around the Empire State.*

**MARKET WATCH — "Manhattan home prices in 'near free fall' as median dips below \$1M," by New York Post's Jennifer Gould Keil and Bruce Golding:** "The median sale price of a Manhattan home dipped below \$1 million during the past three months amid the imposition of new taxes on high-end properties, according to a market analysis released on Wednesday. The \$999,950 median price represented a 17% decline compared to the same period last year, CORE Real Estate said. The number of condo sales also dropped by 8%, to 946, and the largest units — with four or more bedrooms — were the biggest bargains, with both median and average prices down 20%, CORE said."