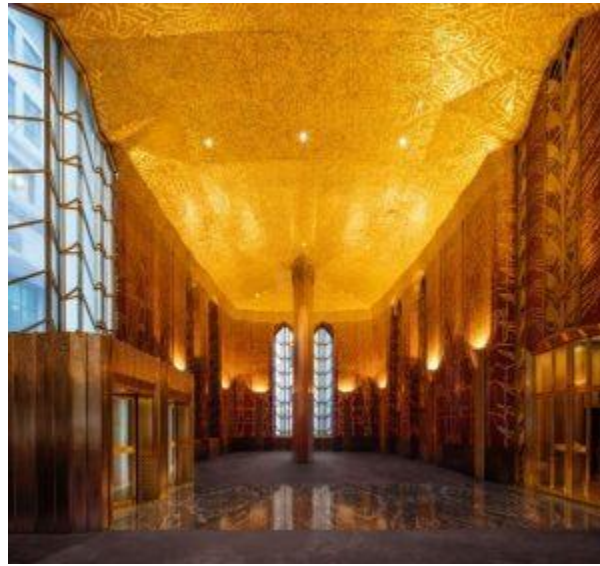


COMMERCIAL

Construction & Renovation

September 8, 2019

Restoration of Art Deco Gem at One Wall Street



One Wall Street – the largest office-to-condo conversion in the history of New York – is moving towards major milestones in the construction process, including the 16-month painstaking restoration of the iconic Red Room.

A prized Ralph Walker art deco creation, the Red Room was designed in 1931 by renowned muralist Hildreth Meière, who covered its walls and ceiling in 8,911 square feet oxblood, orange and gold glass tile mosaic.

This \$1 million dollar restoration project includes the delicate mending of damaged tile, grouting and shining. The Red Room served as the building's banking hall and is considered one of New York City's most iconic spaces. Following the restoration, the Red Room will likely become an opulent new retail space with its doors expected to open in 2021.

About One Wall Street

The development of One Wall Street reflects the drastic changes in Lower Manhattan, which include magnificent architecture, top-tier schools, charming boutiques, bakeries and patisseries, spectacular wine shops and next-level fitness studios. But what sets this neighborhood apart from others is its rich history combined with the great outdoors: the beautiful waterfront, lush public gardens, long walking paths and unparalleled access to other parts of the city. Boasting more than 100,000 square feet of superior amenities spread across multiple floors, including an enclosed pool and a 39th-floor roof deck

overlooking New York harbor, the building is slated to open in 2020 with sales beginning this fall. Each of the 566 multi-million dollar residences will feature floors made of engineered wood, expansive panoramic views, Miele appliances, and washers and dryers. Private terraces will be included with 47 apartments, courtesy of more than a dozen setbacks at the uniquely tapered tower.