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\$225K & Park

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NYC parking spot costs more than typical US home

Cost of Manhattan condo, \$2.2 million. Cost to park your \$40K Audi there?

Ridiculous. It's no news that living in the Big Apple's **core** takes some serious funds, but news on what NYC parking spots are going for may have the more frugal of the upper-class trading in their rides for some walking kicks. In a recent article from CNNMoney.com, Manhattan real estate agent **Tom Postilio** stated there is a waiting list of seven or eight people hoping to pay \$225,000 for one of five private parking spaces that has been approved in the basement of 246 West 17th Street, a 34-unit condo development scheduled for completion next January.

With the nation's median home price at \$223,700, that's more than the average US house. And given the size to cost comparison, the cost per square foot comes out to roughly \$1,500 for parking, compared to \$1,281 for living. That's right- at least on West 17th Street, it can now be more expensive to park than live. Time to walk it out!

