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Real Estate

Your Plan B Lunch Option Moves N.Y.C. Office to Flatiron

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126 Fifth Avenue

Like a burrito full of molten cheese, seemingly nothing can contain Chipotle's explosion across Manhattan.

With its spicy fare and jolting calorie counts, the Mexican eatery has rapidly become a dominant source of cheap eats in this town. Now the company's executives and bean counters wanted more breathing room, tenant rep **David Beare** of **CORE** told *Crain's*: The Denver-based company will move its New York office to a **7,000-square-foot** space at Fifth Avenue and West 18th Street, which is nearly triple the size of its current office.

Chief executive **Steve Ellis** is based in Manhattan and "loves the Fifth Avenue address and [that] it's a corner building with great light," Mr. Beare added.

The fourth-floor space, where the asking rent is **\$37 per square foot**, was only on the market for a month.

Chipotle has posted double-digit sales growth through much of the recession and just opened an office here two years ago at 71-73 Gansevoort Street in the meatpacking district.

Marco Ellman of **Ellman Realty Advisors** represented the landlord, 126-8 Fifth Avenue LLC.