

# Brooklyn Daily Eagle

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## Brooklyn SPACE

### Williamsburg Condos Showing Healthy Sales

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#### 99 Havemeyer Over 50 Percent Sold After Only 2 Months

By Linda Collins  
Brooklyn Daily Eagle

WILLIAMSBURG — Another Williamsburg condo development is reporting healthy sales in recent weeks. CORE and developer Ofir Kahati note that after only two months on the market, 50 percent of the units at 99 Havemeyer St. have been sold.

“The market is still resilient for well-conceived properties at a great location,” said Shaun Osher, CEO of CORE, which is handling the sales and marketing for the building.

The development, between Metropolitan Avenue and Hope Street, offers luxury living plus a “hip” location, according to Ivana Nikolic, sales associate, who notes that “restaurant row” is just around the corner on Grand Street and Bedford Avenue’s shops are nearby.

“Real estate in Williamsburg was incredibly busy this summer,” said Nikolic. “Buyers may finally be realizing that the buyer’s market and low rates won’t last forever and that now is the time to take advantage of the incredible deals on the market.”

Osher and Nikolic attribute the success of 99 Havemeyer to the building’s location and amenities.

“A purchase here includes private parking, storage and outdoor space — all rarities in Williamsburg,” said Nikolic, noting that the façade’s multiple setbacks create balconies and rooftop terraces.

The building is FHA approved, qualifies for a 25-year 421-A tax abatement, and has extremely low common charges, according to Nikolic.

Developer Kahati’s past projects in Brooklyn include 74 Huron St in Greenpoint, an eight-unit conversion project that sold out in 2005.

Kahati’s current projects include and 53 Java St., also in Greenpoint, a seven-unit new building, and 72 Huron, a future ground-up development.

