

D2 WEDNESDAY, AUGUST 18, 2010

DONE DEALS

CORE team's Glass act

Has CORE's Tom Postilio broken the bogey at the Urban Glass House? We'll just have to wait and see.

Postilio and his colleagues Natalie Rakowski and Lisa Graham just closed on the last Sponsor unit at the Philip Johnson-designed Soho building, where there's been a drought of buyers since the start of the slump.

With an original asking price of \$2.395 million, the two bedroom, 2.5 bath unit sold for around \$2 million just four weeks after being listed.

Postilio credited good old-fashioned leg work for the deal. He estimates some 25 house-hunters walked the 1,717 s/f apartment before a bid was made by a buyer he says was eager to get the paperwork done in a hurry.

An "enormous, corner entertaining space," separate home office, design touches by Annabelle Selldorf and a 421a tax abatement helped sway the decision, according to Postilio.

After a flurry of sales when the building first opened in 2005, there's been no business for the Urban Glass House ... until now.

