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## DEVELOPMENT ROUNDUP

### Something a little bit special from Savanna



Savanna, the New York City-based real estate investment and development firm, has completed the luxury loft conversions at 141 Fifth Avenue. The 34-unit gem, formerly the 1897 Merchant Bank Building, in the Ladies' Mile Historic District retains its classic beaux arts façade, terra cotta detailing, and distinctive cupola. The striking cupola dome, rising 30 feet above the rooftop, is one of only a few residential cupolas in Manhattan. Inside is a 3,200 s/f penthouse priced at \$12 million. To date, only a few units, including the cupola and four penthouses, remain for sale at the 12-story landmark. Shaun Osher, CEO of **CORE**, the building's exclusive sales and marketing agent, said, "The sales successes of 141 Fifth Avenue reflect the one-of-a kind history of this building. You cannot recreate the history that this gorgeous beaux arts pre-war building provides and buyers are certainly responding to that." The New York City Landmarks Preservation Commission has commended the design scheme of the restoration, which was brought to life by award-winning architecture and design firm of Cetra/Ruddy. Emily Beare at **CORE** is handling sales.